VISA BECOMES THE 1ST MAJOR PAYMENT NETWORK TO SETTLE USD COIN TRANSACTIONS

A STABLECOIN BACKED BY THE US \$

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USPA NEWS - By directly accepting USD Coin payments, Visa is building new links between digital and traditional currencies. Paris, March 30, 2020 - Visa announces an unprecedented breakthrough for the payment industry by bringing traditional digital and fiat currency closer together: now the USD Coin (USDC), a stablecoin backed by the US dollar, can be used to settle * a transaction with Visa on Ethereum - one of the most actively used open source blockchains. Visa is piloting this project with Crypto.com, a Visa partner and one of the world's largest cryptocurrency platforms, and plans to offer USDC to settle to other partners later this year. Supporting digital currencies as a new payment currency marks an important step in Visa's network of networks strategy, which aims to improve all forms of monetary circulation, whether within the Visa network or beyond. By mobilizing its global presence, its partnership logic and trust in its brand, Visa is committed to adding differentiated value to the ecosystem and to making cryptocurrencies safer, more useful and more adaptable to payments.

"Cryptocurrency native fintechs want partners who understand their business and the complexities of digital currency form factors, "? said Jack Forestell, executive vice president and chief product officer at Visa. "This announcement marks an important step in our ability to meet the needs of fintechs who run their business through a stablecoin or cryptocurrency. It is truly an extension of our daily mission: to securely facilitate payments across all markets. currencies around the world."

To learn more about Visa news and the payment process, visit our blog.* "Settlement" refers to the daily exchange of funds between Visa issuing and acquiring partners on VisaNet to exchange the value of cleared and settled transactions - it does not refer to the movement of funds from individual consumer accounts.

ABOUT VISA INC------

Visa Inc. (NYSE: V) is the global leader in digital payments. Our mission is to connect the world through the most innovative, trusted and secure payment network - enabling individuals, businesses and economies to thrive. Our advanced global processing network, VisaNet, provides secure and reliable payments worldwide, and is capable of processing over 65,000 transaction messages per second. The company's relentless focus on innovation is a catalyst for the rapid growth of digital commerce on any device for anyone, everywhere. As the world shifts from analog to digital, Visa is using its brand, products, people, network and scale to reshape the

future of commerce. For more information, visit the sites: About Visa, visa.com/blog and @VisaNews. Source: rumeurpublique

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