

Beat: Technology

COP21 PARIS AGREEMENT STRENGTHENS SUPPORT TO DEVELOPING NATIONS OF 100 BILLION

FOR BOTH ADAPTATION AND MITIGATION

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USPA NEWS - Ms. Figueres said. "We have seen unparalleled announcements of financial support for both mitigation and adaptation from a multitude of sources both before and during the COP. Under the Paris Agreement, the provision of finance from multiple sources will clearly be taken to a new level. Live COP21.

Ms. Christiana Figueres Executive Secretary of UNFCCC, said. "We have seen unparalleled announcements of financial support for both mitigation and adaptation from a multitude of sources both before and during the COP. Under the Paris Agreement, the provision of finance from multiple sources will clearly be taken to a new level, which is of critical importance to the most vulnerable." [?]

THE COP21 AGREEMENT STRENGTHENS SUPPORT TO DEVELOPPING NATIONS

The Paris Agreement underwrites adequate support to developing nations and establishes a global goal to significantly strengthen adaptation to climate change through support and international cooperation.

The already broad and ambitious efforts of developing countries to build their own clean, climate-resilient futures will be supported by scaled-up finance from developed countries and voluntary contributions from other countries.

Governments decided that they will work to define a clear roadmap on ratcheting up climate finance to USD 100 billion by 2020 while also before 2025 setting a new goal on the provision of finance from the USD 100 billion floor.

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International cooperation on climate-safe technologies and building capacity in the developing world to address climate change are also significantly strengthened under the new agreement. Source UNFCCC

ABOUT THE UNFCCC

With 196 Parties, the United Nations Framework Convention on Climate Change (UNFCCC) has near universal membership and is the parent treaty of the 1997 Kyoto Protocol. The Kyoto Protocol has been ratified by 192 of the UNFCCC Parties. For the first commitment period of the Kyoto Protocol, 37 States, consisting of highly industrialised countries and countries undergoing the process of transition to a market economy, have legally binding emission limitation and reduction commitments. In Doha in 2012, the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol adopted an amendment to the Kyoto Protocol, which establishes the second commitment period under the Protocol. The ultimate objective of both treaties is to stabilise greenhouse gas concentrations in the atmosphere at a level that will prevent dangerous human interference with the climate system.

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